

REGISTERED NUMBER: 03488251 (England and Wales)

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 January 2020
for
Melton Park Management Company Limited

Melton Park Management Company Limited

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for the year ended 31 January 2020

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Melton Park Management Company Limited

Company Information

for the year ended 31 January 2020

DIRECTORS:

A Murray
C L Burgess
A Etherington
R Harrison
C Munns

SECRETARY:

A Murray

REGISTERED OFFICE:

1 Clements Road
Melton
Suffolk
IP12 1SZ

REGISTERED NUMBER:

03488251 (England and Wales)

ACCOUNTANTS:

Jonathan Penn and Company
Firs Farmhouse
Fishponds Way
Haughley
Stowmarket
Suffolk
IP14 3PJ

Melton Park Management Company Limited

Report of the Directors
for the year ended 31 January 2020

The directors present their report with the financial statements of the company for the year ended 31 January 2020.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a management company.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 February 2019 to the date of this report.

A Murray
C L Burgess
A Etherington
R Harrison
C Munns

Other changes in directors holding office are as follows:

S McTernan - resigned 6 December 2019

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
A Murray - Secretary

Date:

Melton Park Management Company Limited

Income Statement

for the year ended 31 January 2020

	Notes	2020 £	2019 £
TURNOVER		78,000	78,000
Administrative expenses		<u>75,067</u>	<u>54,360</u>
		2,933	23,640
Other operating income		<u>90</u>	<u>-</u>
OPERATING SURPLUS		3,023	23,640
Interest receivable and similar income		<u>183</u>	<u>151</u>
SURPLUS BEFORE TAXATION		3,206	23,791
Tax on surplus		<u>-</u>	<u>-</u>
SURPLUS FOR THE FINANCIAL YEAR		<u><u>3,206</u></u>	<u><u>23,791</u></u>

The notes form part of these financial statements

Balance Sheet
31 January 2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors	3	1,445	-
Cash at bank		105,500	105,376
		<u>106,945</u>	<u>105,376</u>
CREDITORS			
Amounts falling due within one year	4	9,408	11,045
NET CURRENT ASSETS		<u>97,537</u>	<u>94,331</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>97,537</u>	<u>94,331</u>
RESERVES			
Income and expenditure account		97,537	94,331
		<u>97,537</u>	<u>94,331</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on and were signed on its behalf by:

.....
A Etherington - Director

1. **STATUTORY INFORMATION**

Melton Park Management Company Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

Land and buildings

Land and buildings are included at historic cost. This includes park land collectively known as "Landscaped Open Spaces" which was acquired at nil cost.

Any costs incurred in relation to landscaped open spaces are included within the income statement in the period to which they relate.

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Other debtors	1,445	-
	<u>1,445</u>	<u>-</u>

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	2,153	2,070
Other creditors	7,255	8,975
	<u>9,408</u>	<u>11,045</u>

Melton Park Management Company Limited

Report of the Accountants to the Directors of
Melton Park Management Company Limited

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2020 set out on pages three to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Jonathan Penn and Company
Firs Farmhouse
Fishponds Way
Haughley
Stowmarket
Suffolk
IP14 3PJ

Date:

Melton Park Management Company Limited

Detailed Income and Expenditure Account
for the year ended 31 January 2020

	2020		2019	
	£	£	£	£
Management charges		78,000		78,000
Other income				
Sundry receipts	90		-	
Deposit account interest	183		151	
	<u> </u>	273	<u> </u>	151
		78,273		78,151
Expenditure				
Estate management	2,940		2,940	
Roadsweeping / lighting	3,703		1,207	
Estate maintenance	100		-	
Fence and wall repairs	16,834		-	
Garden maintenance	28,757		25,142	
Tree surgery	16,327		18,040	
Tree planting	38		867	
Tree surveys	2,835		2,282	
Play area costs	304		144	
Printing, postage and stationery	441		342	
Insurance	289		1,776	
General expenses	384		131	
Accountancy	780		564	
Professional fees	1,186		736	
	<u> </u>	74,918	<u> </u>	54,171
		3,355		23,980
Finance costs				
Bank charges		149		189
NET SURPLUS		<u> </u>		<u> </u>
		3,206		23,791