

Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 January 2021  
for  
Melton Park Management Company Limited

Contents of the Financial Statements  
for the year ended 31 January 2021

	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	6
Detailed Income and Expenditure Account	7

Melton Park Management Company Limited

Company Information  
for the year ended 31 January 2021

**DIRECTORS:** A Murray  
C L Burgess  
A Etherington  
R Harrison  
C Munns

**SECRETARY:** A Murray

**REGISTERED OFFICE:** 1 Clements Road  
Melton  
Suffolk  
IP12 1SZ

**REGISTERED NUMBER:** 03488251 (England and Wales)

**ACCOUNTANTS:** Jonathan Penn and Company  
Chartered Accountants and Chartered Tax Advisers  
Haughley  
Stowmarket  
Suffolk  
IP14 3PJ

Melton Park Management Company Limited

Report of the Directors  
for the year ended 31 January 2021

The directors present their report with the financial statements of the company for the year ended 31 January 2021.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a management company.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 February 2020 to the date of this report.

A Murray  
C L Burgess  
A Etherington  
R Harrison  
C Munns

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A Etherington - Director

13 September 2021

Melton Park Management Company Limited

Income Statement

for the year ended 31 January 2021

	2021	2020
	£	£
<b>TURNOVER</b>	78,000	78,000
Administrative expenses	79,705	75,067
	<u>(1,705)</u>	<u>2,933</u>
Other operating income	1,000	90
<b>OPERATING (DEFICIT)/SURPLUS</b>	<u>(705)</u>	<u>3,023</u>
Interest receivable and similar income	76	183
<b>(DEFICIT)/SURPLUS BEFORE TAXATION</b>	<u>(629)</u>	<u>3,206</u>
Tax on (deficit)/surplus	-	-
<b>(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>	<u><u>(629)</u></u>	<u><u>3,206</u></u>

The notes form part of these financial statements

Balance Sheet  
31 January 2021

	Notes	2021 £	2020 £
<b>CURRENT ASSETS</b>			
Debtors	4	1,455	1,445
Cash at bank		137,113	105,500
		<u>138,568</u>	<u>106,945</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	41,660	9,408
		<u>96,908</u>	<u>97,537</u>
<b>NET CURRENT ASSETS</b>			
		<u>96,908</u>	<u>97,537</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>96,908</u>	<u>97,537</u>
<b>RESERVES</b>			
Income and expenditure account		96,908	97,537
		<u>96,908</u>	<u>97,537</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 13 September 2021 and were signed on its behalf by:

A Etherington - Director

1. **STATUTORY INFORMATION**

Melton Park Management Company Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

**Grant income**

Grant income is recognised as it is receivable, to the extent that the grant has been spent by the end of the financial year. Unspent grants are shown on the balance sheet as liabilities.

**Land and buildings**

Land and buildings are included at historic cost. This includes park land collectively known as "Landscaped Open Spaces" which was acquired at nil cost.

Any costs incurred in relation to landscaped open spaces are included within the income statement in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other debtors	1,455	1,445

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	2,852	2,153
Other creditors	38,808	7,255
	<u>41,660</u>	<u>9,408</u>

Melton Park Management Company Limited

Report of the Accountants to the Directors of  
Melton Park Management Company Limited

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2021 set out on pages three to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Jonathan Penn and Company  
Chartered Accountants and Chartered Tax Advisers  
Stowmarket  
Suffolk  
IP14 3PJ

13 September 2021



Melton Park Management Company Limited

Detailed Income and Expenditure Account  
for the year ended 31 January 2021

	2021		2020	
	£	£	£	£
<b>Management charges</b>		78,000		78,000
<b>Other income</b>				
Sundry receipts	-		90	
Government grants	1,000		-	
Deposit account interest	76		183	
	<u>          </u>	1,076	<u>          </u>	273
		79,076		78,273
<b>Expenditure</b>				
Estate management	2,940		2,940	
Road repairs and maintenance	17,849		3,703	
Street lighting repairs and maintenance	795		100	
Fence and wall repairs	-		16,834	
Garden maintenance	27,001		28,757	
Tree surgery	21,304		16,327	
Tree planting	179		38	
Tree surveys	4,478		2,835	
Play area costs	180		304	
Printing, postage and stationery	668		441	
Insurance	1,736		289	
General expenses	23		384	
Accountancy	1,973		780	
Professional fees	438		1,186	
	<u>          </u>	79,564	<u>          </u>	74,918
		(488)		3,355
<b>Finance costs</b>				
Bank charges		141		149
<b>NET (DEFICIT)/SURPLUS</b>		<u>          </u>		<u>          </u>
		(629)		3,206