

REGISTERED NUMBER: 03488251 (England and Wales)

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 January 2023
for
Melton Park Management Company Limited

Melton Park Management Company Limited

Company Information

for the year ended 31 January 2023

DIRECTORS:

C L Burgess
A Etherington
C Munns
J A Cole

SECRETARY:

A Etherington

REGISTERED OFFICE:

8 Garrod Approach
Melton
Suffolk
IP12 1TD

REGISTERED NUMBER:

03488251 (England and Wales)

ACCOUNTANTS:

Penn and Company
Chartered Accountants and Chartered Tax Advisers
Stowupland
Stowmarket
Suffolk
IP14 4AX

Melton Park Management Company Limited

Report of the Directors
for the year ended 31 January 2023

The directors present their report with the financial statements of the company for the year ended 31 January 2023.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a management company.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 February 2022 to the date of this report.

C L Burgess
A Etherington
C Munns
J A Cole

Other changes in directors holding office are as follows:

R Harrison - resigned 18 November 2022
W S Haywood - resigned 18 November 2022

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
A Etherington - Director

Date:

Melton Park Management Company Limited

Income Statement

for the year ended 31 January 2023

	2023	2022
	£	£
TURNOVER	80,080	78,000
Administrative expenses	82,050	73,462
	(1,970)	4,538
Other operating income	40	180
OPERATING (DEFICIT)/SURPLUS	(1,930)	4,718
Interest receivable and similar income	215	13
(DEFICIT)/SURPLUS BEFORE TAXATION	(1,715)	4,731
Tax on (deficit)/surplus	-	-
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR	<u>(1,715)</u>	<u>4,731</u>

The notes form part of these financial statements

Balance Sheet
31 January 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors	4	1,567	1,902
Cash at bank		121,089	143,171
		<u>122,656</u>	<u>145,073</u>
CREDITORS			
Amounts falling due within one year	5	22,732	43,434
		<u>99,924</u>	<u>101,639</u>
NET CURRENT ASSETS			
		<u>99,924</u>	<u>101,639</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>99,924</u>	<u>101,639</u>
RESERVES			
Income and expenditure account		99,924	101,639
		<u>99,924</u>	<u>101,639</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

.....
A Etherington - Director

1. **STATUTORY INFORMATION**

Melton Park Management Company Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

Land and buildings

Land and buildings are included at historic cost. This includes park land collectively known as "Landscaped Open Spaces" which was acquired at nil cost.

Any costs incurred in relation to landscaped open spaces are included within the income statement in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other debtors	1,567	1,902

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	481	783
Other creditors	22,251	42,651
	<u>22,732</u>	<u>43,434</u>

Melton Park Management Company Limited

Report of the Accountants to the Directors of
Melton Park Management Company Limited

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2023 set out on pages three to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Penn and Company
Stowmarket
Suffolk
IP14 4AX

Date:

Melton Park Management Company Limited

Detailed Income and Expenditure Account
for the year ended 31 January 2023

	2023		2022	
	£	£	£	£
Management charges		80,080		78,000
Other income				
Sundry receipts	40		180	
Deposit account interest	215		13	
	<u> </u>	255	<u> </u>	193
		80,335		78,193
Expenditure				
Road repairs and maintenance	9,857		3,227	
Street lighting repairs and maintenance	1,020		1,845	
Estate landscaping and maintenance	29,983		27,597	
Woodland management and maintenance	27,696		27,837	
Woodland survey and professional costs	2,742		3,099	
Pond maintenance	164		1,739	
Play area costs	144		144	
Printing, postage and stationery	306		380	
Insurance	1,836		1,760	
Computer and software costs	130		230	
General expenses	267		147	
Book-keeping and service charge collection	4,593		4,500	
Accountancy	900		780	
Professional fees	2,257		25	
	<u> </u>	81,895	<u> </u>	73,310
		(1,560)		4,883
Finance costs				
Bank charges		155		152
NET (DEFICIT)/SURPLUS		<u> </u>		<u> </u>
		(1,715)		4,731

Melton Park Management Company Limited

Contents of the Financial Statements
for the year ended 31 January 2023

	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	6
Detailed Income and Expenditure Account	7