

Registration number 03488251

Melton Park Management Company Limited
Company limited by guarantee

Directors' report and financial statements

for the year ended 31 January 2017

Melton Park Management Company Limited
Company limited by guarantee

Company information

Directors	R Harrison P M Bevan-Thomas S Dickens S McTernan G Wright G Munns C Burgess A Etherington	Resigned 04.10.16 Resigned 04.10.16 Appointed 04.10.16
Secretary	G Wright	
Company number	03488251	
Registered office	69 The Thoroughfare Woodbridge Suffolk IP12 1AH	
Accountants	M. G. Whitby & Company 69 The Thoroughfare Woodbridge Suffolk IP12 1AH	

Melton Park Management Company Limited
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Melton Park Management Company Limited
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Directors' report
for the year ended 31 January 2017

The directors present their report and the financial statements for the year ended 31 January 2017.

Principal activity

The principal activity of the company during the year under review was that of a management company.

Directors

The directors who served during the year are as stated below:

R Harrison		G Munns
P M Bevan-Thomas	Resigned 04.10.16	C Burgess
S Dickens	Resigned 04.10.16	A Etherington
S McTernan	Appointed 04.10.16	
G Wright		

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on and signed on its behalf by



G Wright
Secretary

Melton Park Management Company Limited
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Profit and loss account
for the year ended 31 January 2017

		2017	2016
	Notes	£	£
Turnover	2	<u>71,268</u>	<u>68,670</u>
Administrative expenses		<u>(62,564)</u>	<u>(50,092)</u>
Operating profit	3	<u>8,704</u>	<u>18,578</u>
Other interest receivable and similar income		<u>56</u>	<u>30</u>
Profit on ordinary activities before taxation		<u>8,760</u>	<u>18,608</u>
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
Profit for the year	6	<u>8,760</u>	<u>18,608</u>
Retained profit brought forward		<u>52,582</u>	<u>33,974</u>
Retained profit carried forward		<u><u>61,342</u></u>	<u><u>52,582</u></u>

The notes on page 5 form an integral part of these financial statements.

Melton Park Management Company Limited
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Balance sheet
as at 31 January 2017

		2017		2016	
Notes	£	£	£	£	
Current assets					
Debtors	4	-		1,882	
Cash at bank and in hand		64,414		51,204	
		64,414		53,086	
Creditors: amounts falling due within one year	5	(3,072)		(504)	
Net current assets			61,342	52,582	
Total assets less current liabilities			61,342	52,582	
Net assets			61,342	52,582	
Reserves					
Profit and loss account	6		61,342	52,582	
Members' funds			61,342	52,582	

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on page 5 form an integral part of these financial statements.

Melton Park Management Company Limited
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Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 31 January 2017

For the year ended 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

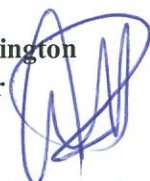
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on , and are signed on their behalf by:

14th August 2017

A Etherington
Director



Registration number 03488251

The notes on page 5 form an integral part of these financial statements.

Melton Park Management Company Limited
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Notes to the financial statements
for the year ended 31 January 2017

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value of service charges payable during the year.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit	2017	2016
	£	£
4. Debtors	2017	2016
	£	£
Prepayments and accrued income	-	1,882
	<u> </u>	<u> </u>
5. Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	2,128	-
Accruals and deferred income	944	504
	<u> </u>	<u> </u>
	<u>3,072</u>	<u>504</u>
6. Reserves	Profit and loss account	Total
	£	£
At 1 February 2016	52,582	52,582
Profit for the year	8,760	8,760
	<u> </u>	<u> </u>
At 31 January 2017	<u>61,342</u>	<u>61,342</u>

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The following pages do not form part of the statutory accounts.

Melton Park Management Company Limited
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Detailed trading profit and loss account
for the year ended 31 January 2017

	2017		2016	
	£	£	£	£
Sales				
Management charges		71,268		68,640
Other income				30
		71,268		68,670
Administrative expenses	62,564		50,092	
		(62,564)		(50,092)
		8,704		18,578
Operating profit	12%	8,704	27%	18,578
Other income and expenses				
Interest receivable				
Bank deposit interest	56		30	
		56		30
Net profit for the year		8,760		18,608

Melton Park Management Company Limited
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Administrative expenses
for the year ended 31 January 2017

	2017	2016
	£	£
Administrative expenses		
Insurance	1,835	1,592
Roadsweeping/Lighting	3,235	3,137
Estate management	4,218	5,115
Tree surgery	17,535	12,515
Tree planting	338	160
Garden Maintenance	24,408	22,801
Repairs and maintenance	2,534	938
Play area costs	5,146	-
Printing, postage and stationery	158	238
Professional fees	321	430
Tree surveys	1,873	2,018
Accountancy	440	535
Bank charges	188	296
General expenses	335	317
	<u>62,564</u>	<u>50,092</u>